



Your employer's superannuation guarantee reporting requirements

WHAT ARE THE NEW CHANGES TO SUPER GUARANTEE (SG) REPORTING REQUIREMENTS?

Employers will no longer have to provide you with quarterly superannuation statements.

This means that employers may choose to report their superannuation contributions to you, but are no longer required by tax law to do so.

However, employers covered under the Australian workplace legislation and award agreements that require them to report superannuation contributions on payslips will still be obligated to report to their employees.

Superannuation funds will continue to issue annual member contribution statements. Many employees will still receive information, in accordance with other Australian workplace legislation that requires reporting on payslips, and annual reporting from superannuation funds.

There is **no** requirement for employers to cease reporting to you and existing reporting arrangements may be retained.

WHEN DO THE NEW CHANGES TAKE EFFECT?

The requirement for employers to report contributions will cease for all contributions made on or after 1 January 2005. After this date, employers will not be required, under the new SG arrangements, to report to you on employer superannuation contributions.

WILL I STILL BE NOTIFIED REGARDING MY EMPLOYER'S SG CONTRIBUTIONS?

Superannuation funds will continue to issue annual member contribution statements. Many employees will, however, still receive information, in accordance with other Australian workplace legislation that requires reporting on payslips, and annual reporting from superannuation funds.

WILL MY EMPLOYER STILL HAVE TO PAY QUARTERLY SG CONTRIBUTIONS ON MY BEHALF?

Employers will still be required to pay SG contributions on behalf of their eligible employees at least quarterly.

WHO CAN I CONTACT IF I AM CONCERNED ABOUT MY EMPLOYER CONTRIBUTIONS?

If you are concerned about your employer contributions, you should talk to your employer or check your last superannuation fund member contributions statement and, if necessary, contact your fund directly.

If you have spoken to your employer and contacted your superannuation fund and are still concerned, you can phone our information line on **13 10 20** for help.

HOW DO I FIND MY LOST SUPERANNUATION?

The Tax Office is taking a lead role in reuniting individuals with their lost superannuation. In February 2005, a mailout will commence to 3 million individuals on the lost members register (LMR). If you receive a letter, you will be encouraged to directly contact the funds listed in the letter to claim your lost super.

If you do not receive a letter, you can search for your lost superannuation at any time by using SuperSeeker, which is an online tool available at www.ato.gov.au/super

You can also use our self-help phone service which is available 24 hours a day, seven days a week on **13 28 65**.

 MORE INFORMATION

For further information:

- phone our information line on **13 10 20** between 8.00am and 6.00pm Monday to Friday, or
- visit **www.ato.gov.au/super**

If you do not speak English well and want to talk to a tax officer, phone the Translating and Interpreting Service on **13 14 50** for help with your call.

If you have a hearing or speech impairment and have access to appropriate TTY or modem equipment, phone **13 36 77**.
If you do not have access to TTY or modem equipment, phone the Speech to Speech Relay Service on **1300 555 727**.

OUR COMMITMENT TO YOU

The information in this publication is current at December 2004.

In the taxpayers' charter we commit to giving you information and advice you can rely on.

If you try to follow the information contained in our written general advice and publications, and in doing so you make an honest mistake, you won't be subject to a penalty. However, as well as the underpaid tax, we may ask you to pay a general interest charge.

We make every effort to ensure that this information and advice is accurate. If you follow our advice, which subsequently turns out to be incorrect, or our advice is misleading and you make a mistake as a result, you won't be subject to a penalty or a general interest charge although you'll be required to pay any underpaid tax.

You are protected under GST law if you have acted on any GST information in this publication. If you have relied on GST advice in this Tax Office publication and that advice has later changed, you will not have to pay any extra GST for the period up to the date of the change. Similarly, you will not have to pay any penalties or interest.

If you feel this publication does not fully cover your circumstances, please seek help from the Tax Office or a professional adviser. Since we regularly revise our publications to take account of any changes to the law, you should make sure this edition is the latest. The easiest way to do this is by checking for a more recent version on our website at **www.ato.gov.au**

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